WASHINGTON AVENUE BID

WASHINGTON AVENUE BUSINESS IMPROVEMENT DISTRICT BUDGET, NARRATIVE, SUMMARY AND SERVICES TO BE PROVIDED
2024 - 2025

REVENUE

1 Assessment Revenues
The assessment represents the total amount of the special assessments to be collected each year of the special assessment district $505,765.

Event Revenue
- Projected revenue based on event income $25,000

Total Revenue is projected $530,765.

EXPENSES

2. Administrative and Office Expenses

- Staffing cost, including employment benefits, employment for Executive Director and assistant. $172,000.00
- Office expenses for rent, liability insurance, supplies, postage, printing equipment, leases, annual report, audit, cell phone, accounting, and liability insurance. $114,104.24

3. Street-level Improvements and Programs

- The BID employed a supervisor to coordinate sanitation challenges, improvements, street debris, minor graffiti, and services. The Street supervisor will partner with the Miami Beach Police Department, the City of Miami Beach Sanitation, and Public Works. $11,900.

4, Beautification and Marketing Expenses
Expenses shall include the following expenditures:
- Art Basel
- Vibration Live Music Series
- Street Banners
- Hallowave
- Pre - Latin Grammy Block Party
- Lighting and Decorations
- Muhammad Ali
- Wine, Beer, & Martini Taste
- Barlooza
- 40th Anniversary Miami Vice

$207,270.76

Total $505,765.

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REVENUE	
1. Assessments	$505,765
2. Projected Event Revenue	$25,000
EXPENSES	
Administrative and office Expenses	
3. Administrative Staff	$172,000
4. Office supplies, utilities, parking, rent, postage, insurance, postage, printing, equipment lease, meals, audit, accounting, phone, taxes, accounting, ADP, maintenance.	$114,104
Street Level Improvement and Program	
5. SanitatioN	$11,900
Marketing	
6. Beautification	$31,830
7. Advertising	$20,800
8. Events	$155,129
TOTAL ANNUAL EXPENSES	$ $505,765.

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REVENUE		BUDGETED	
ASSESSMENTS	$624,847.80	**$505,000.00**	
SPONSORSHIPS / GRANTS	$44,500.00		
OTHER INCOME	$38,147.93		
TOTAL	**$707,495.73**		

EXPENSES	2023-2024	BUDGETED	
GENERAL ADMIN / SUPPLIES	$215,098.09		
MARKETING / SANITATION	$180,906.40		
LIGHTING / DECORATION	$13,263.40		
TOTAL	**$409,267.89**	**$505,000.00**	

Gain in assessment due to overlapping payments for 2023 - 2024, past due assessment collected and grants for the Muhammad Ali Exhibit. In addition to income from the Live Music Series.

Currently outstanding assessments - $659,119.20